

a period of substantial inflows in 1950 and the first half of 1951. With the re-emergence of a current account deficit in 1953, a much smaller part of long-term capital inflows was available for other capital movements. This category includes a wide variety of transactions including changes in loans and advances outstanding, in inter-company accounts, and in private, commercial and banking balances and short-term investments abroad.

### 1.—Current Account between Canada and All Countries, 1930-53

(Net Credits +; Net Debits -)  
(Millions of Canadian Dollars)

Year	Current Receipts	Current Expenditure	Net Balance on Current Account	Year	Current Receipts <sup>1</sup>	Current Expenditure <sup>2</sup>	Net Balance	Mutual Aid and Other Official Contributions in Current Account	Net Balance on Current Account
1930....	1,297	1,634	-337	1942.....	3,376	2,275	+1,101	-1,002	+99
1931....	972	1,146	-174	1943.....	4,064	2,858	+1,206	-518	+688
1932....	808	904	-96	1944.....	4,557	3,539	+1,018	-960	+58
1933....	829	831	-2	1945.....	4,456	2,910	+1,546	-858	+688
1934....	1,020	952	+68	1946.....	3,365	2,905	+460	-97	+363
1935....	1,145	1,020	+125	1947.....	3,748	3,661	+87	-38	+49
1936....	1,430	1,186	+244	1948.....	4,147	3,673	+474	-23	+451
1937....	1,593	1,413	+180	1949.....	4,089	3,906	+183	-6	+177
1938....	1,361	1,261	+100	1950.....	4,297	4,569	-272	-62	-334
1939....	1,457	1,331	+126	1951.....	5,311	5,674	-363	-154	-517
1940....	1,776	1,627	+149	1952 <sup>a</sup> ....	5,858	5,478	+380	-216	+164
1941....	2,458	1,967	+491	1953 <sup>b</sup> ....	5,758	5,927	-169	-270	-439

<sup>1</sup> Includes Mutual Aid exports.

<sup>2</sup> Excludes Mutual Aid offsets.

### 2.—Geographical Distribution of the Balance on Current Account between Canada and Other Countries, 1930-53

NOTE.—In the years 1942-48 balances include exports of currently produced goods provided as Mutual Aid or Official Contributions. (See also Table 1.)

(Net Credits +; Net Debits -)  
(Millions of Canadian Dollars)

Year	United States <sup>1</sup>	United Kingdom <sup>2</sup>	Other Overseas Countries <sup>3</sup>	All Countries	Year	United States <sup>1</sup>	United Kingdom <sup>2</sup>	Other Overseas Countries <sup>3</sup>	All Countries
1930....	-344	-106	+113	-337	1942.....	-180	+1,223	+58	+1,101
1931....	-205	-54	+85	-174	1943.....	-19	+1,149	+76	+1,206
1932....	-168	-14	+86	-96	1944.....	+31	+746	+241	+1,018
1933....	-113	+26	+85	-2	1945.....	+36	+747	+763	+1,546
1934....	-80	+46	+102	+68	1946.....	-607	+500	+567	+460
1935....	-29	+62	+92	+125	1947.....	-1,134	+633	+588	+87
1936....	-1	+122	+123	+244	1948.....	-393	+486	+381	+474
1937....	-77	+135	+122	+180	1949.....	-601	+446	+332	+177
1938....	-149	+127	+122	+100	1950.....	-400	+24	+42	-334
1939....	-116	+137	+105	+126	1951.....	-951	+223	+211	-517
1940....	-292	+343	+98	+149	1952 <sup>a</sup> ....	-849	+388	+625	+164
1941....	-318	+734	+75	+491	1953 <sup>b</sup> ....	-924	+142	+343	-439

<sup>1</sup> Includes all net exports of non-monetary gold.

<sup>2</sup> Excludes wheat exports diverted to other overseas countries and exports of gold.

<sup>3</sup> Includes estimated value of wheat sold in European countries.